



## 3<sup>rd</sup> Quarter News

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Are you  
ready to  
make the  
most of  
your  
partnership  
with TPF.



**Register for our new webinar today!**

Visit [www.tpf.org](http://www.tpf.org) for event details and registration.

There are so  
many ways TPF  
can help you.

Past performance is not necessarily indicative of future investment results.  
The report shows total returns for periods less than one year and compounded annual rates of return for longer periods.  
The returns are net of all operating expenses, totaling approximately 0.60% annually, including fees of outside investment managers.

\*Lipper Moderate Index is the most appropriate Mixed Asset Target Allocation of the Lipper MATA indices.

\*\*The Blended Real Assets Index is comprised of 40% MSCI AC World Index (Net), 40% Blmbg. Barc. U.S. TIPS, 20% Bloomberg Commodity Index Total Return.

Please access [www.tpf.org](http://www.tpf.org) for additional information.

## TPF Fund Performance as of 09-30-2021

	1 Qtr	1 Yr	3 Yrs	5 Yrs	10 Yrs
TPF Balanced Fund	-0.2%	22.4%	11.5%	11.4%	10.3%
Lipper MATA Moderate Index	-0.4%	18.0%	9.8%	9.2%	9.0%
TPF Large Cap Equity Fund	1.2%	37.5%	19.3%	20.5%	18.1%
Lipper Large Cap Core Fund Index	-0.5%	28.1%	14.0%	15.3%	15.3%
TPF Growth Equity Fund	2.5%	31.1%	25.6%	26.1%	20.6%
Lipper Large Cap Growth Fund Index	0.5%	26.9%	21.4%	22.1%	18.7%
TPF Value Equity Fund	-0.2%	46.5%	13.2%	14.9%	15.6%
Lipper Large Cap Value Fund Index	-0.9%	35.8%	10.7%	12.2%	13.6%
TPF International Equity Fund	-1.2%	22.3%	6.2%	7.7%	8.5%
Lipper International Fund Index	-1.4%	27.8%	9.7%	9.9%	9.1%
TPF Emerging Mkts Equity Fund	-10.3%	18.6%	12.2%	8.9%	6.2%
Lipper Emerging Mkts Fund Index	-7.9%	20.0%	10.3%	9.6%	6.8%
TPF Small Cap Equity Fund	-0.1%	38.5%	16.6%	18.7%	17.5%
Lipper Small Cap Fund Index	-1.2%	43.7%	12.6%	14.4%	14.6%
TPF Fixed Income Fund	0.1%	2.0%	6.1%	3.9%	3.7%
Lipper Core Bond Funds Index	0.1%	0.3%	5.9%	3.4%	3.7%
TPF Money Market Fund	0.0%	0.0%	1.0%	1.0%	0.6%
Lipper Institutional MM Fund Avg	0.0%	0.0%	1.1%	1.1%	0.6%
TPF Real Estate Investment Fund	3.0%	5.9%	4.9%	3.9%	5.5%
NCREIF NFRI-ODCE (Net)	3.7%	7.1%	4.6%	5.6%	8.6%
TPF Real Assets Fund	1.1%	21.1%	4.9%	4.8%	2.4%
Blended Real Assets Index	1.1%	22.6%	6.1%	6.0%	3.1%
TPF Diversified Strategies Fund	0.2%	19.6%	6.5%	5.3%	4.3%
Lipper Long Short Equity Index	-0.3%	20.4%	5.7%	5.8%	5.3%

# It's All in the Special Sauce:

*Cost Management in Our Current Financial Markets  
By The Rev. Dr. Rick Young, TPF's President*

For years people have been trying to duplicate recipes of famous foods such as Kentucky Fried Chicken, McDonald's, and Starbucks. We all want to know what makes them so special. Similarly, I am frequently asked how TPF can continually and reliably keep costs down for our partners. So, I thought I would share the secret sauce that allows us to provide our services to our partners at a very reasonable cost. It might not be as good as a pumpkin spice latte, but I know it provides value for our partners.



As a service agency, TPF does not charge a fee, as such. Our services are provided on a cost sharing basis without mark-up. The costs of operating TPF, including TPF's own operating expenses, overhead costs, and the fees we pay to third-party investment managers, custodians, and consultants, are charged directly to the pooled investment portfolios. Also, we proactively offset expenses through income from our own Endowment. The primary reason we remain dedicated to maintaining the lower cost basis is to provide our partners with more money for their mission and ministry.

TPF, with the help of our investment consultant Segal Marco Advisors, teams with well-respected "best-in-class" investment managers to provide above benchmark net returns that increase resources available to fulfill your mission. It is our privilege to join with partners throughout the United States to transform lives through ministry. It's why we come to work each day.

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**For the third quarter of 2021, the TPF Balanced Fund returned -0.2%. Historically the month of September has recorded the lowest monthly returns for U.S. equities. Once again, we have seen the same thing occur, thus resulting in a current annual return of the TPF Balanced Fund of 22.4%.**

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It is a simple recipe, yet we continue to fine tune it to further benefit our partners and their mission.

# TPF Legacy Builder:

Choosing the Best Planned Giving Solution for You

It's easy! You can scan the QR code below to visit the new TPF Legacy Builder website. See you there!



Did you know that TPF has a new website designed to help build and grow legacy giving programs from the ground up? This new tool not only offers inspirational ideas, communications strategies, and program materials, it is also a resource where you can learn more about personal philanthropic strategies, such as finding the right giving vehicle for donors and church members.

TPF offers a carefully developed set of planned giving solutions designed to support a variety of different types of legacies. The following briefly outlines these solutions:

- **Donor-Advised Funds:** With this flexible option, you make an irrevocable contribution, become eligible for an immediate tax deduction, then suggest distributions to the charitable organization(s) of your choice.
- **Charitable Remainder Trusts:** This irrevocable trust has tax benefits, provides income for the remainder of your life, and at the end of your life the remaining assets could include income for children or designated heirs as well as your favorite charitable organization(s).
- **Charitable Gift Annuities:** Gift annuities provide tax benefits as well as guaranteed income for your lifetime. At the end of your life, the remaining assets are distributed to your favorite charitable organization(s).
- **Endowments:** This permanent, trustee fund option is tax deductible and allows the donor to impose restrictions on when and how the funds are spent.

**Are you ready to learn more about the legacy giving solutions above? Simply visit [www.tpflegacybuilder.org](http://www.tpflegacybuilder.org) for more information, resources, and expert insight.**

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## Investment Update: Wells Fargo Asset Management is Now Allspring Global Investments

As of September 1, due to a rebrand, Wells Fargo Asset Management is now Allspring Global Investments. The investment teams and processes used in managing the funds have not changed. Relationship and operations contacts also remain the same.

# There's a New Post on The Bottom Line!

Let's Give Them Something to Talk About: Crafting Your Purposeful Generosity Message

We invite you to visit our blog and take a look at this new post from Kristi Posewitz, TPF's Director of Marketing, to learn more about defining your own unique generosity message!



Check out our blog today at [www.tpf.org](http://www.tpf.org)



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