



## 4<sup>th</sup> Quarter News

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How did the events  
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financial markets?  
What does this  
mean for your  
investments?  
Find out about all of  
this and more during  
our exciting new  
webinar.



**Register for THE WORD ON THE STREET Today!**

Visit [www.tpf.org](http://www.tpf.org) for event details and registration.

Past performance is not necessarily indicative of future investment results. The report shows total returns for periods less than one year and compounded annual rates of return for longer periods. The returns are net of all operating expenses, totaling approximately 0.60% annually, including fees of outside investment managers.

\*Lipper Moderate Index is the most appropriate Mixed Asset Target Allocation of the Lipper MATA indices.

\*\*The Blended Real Assets Index is comprised of 40% MSCI AC World Index (Net), 40% Blmbg. Barc. U.S. TIPS, 20% Bloomberg Commodity Index Total Return.

Please access [www.tpf.org](http://www.tpf.org) for additional information.

## TPF Fund Performance as of 12-31-2021

	1 Qtr	1 Yr	3 Yrs	5 Yrs	10 Yrs
<b>TPF Balanced Fund</b>	2.6%	12.2%	16.0%	11.9%	9.9%
Lipper MATA Moderate Index	4.3%	12.4%	14.3%	9.9%	8.8%
<b>TPF Large Cap Equity Fund</b>	3.8%	22.1%	27.4%	20.9%	17.4%
Lipper Large Cap Core Index	10.2%	25.9%	23.5%	16.6%	15.2%
<b>TPF Growth Equity Fund</b>	1.8%	16.0%	33.5%	27.5%	19.8%
Lipper Large Cap Growth	7.2%	22.4%	31.3%	24.3%	18.5%
<b>TPF Value Equity Fund</b>	4.7%	27.5%	20.9%	14.1%	14.8%
Lipper Large Cap Value	7.6%	25.1%	18.6%	12.3%	13.1%
<b>TPF International Equity Fund</b>	1.4%	9.5%	11.2%	8.6%	8.1%
Lipper International Fund Index	3.0%	12.6%	16.1%	11.0%	8.9%
<b>TPF Emerging Markets Equity Fund</b>	-4.3%	-8.9%	12.8%	9.3%	5.2%
Lipper Emerging Market Fund Index	-1.5%	-2.3%	12.5%	10.3%	6.1%
<b>TPF Small Cap Equity Fund</b>	4.1%	19.9%	25.1%	18.3%	16.5%
Lipper Small-Cap Fund Index	4.0%	18.2%	22.0%	13.7%	13.6%
<b>TPF Fixed Income Fund</b>	-0.4%	-0.8%	5.8%	4.2%	3.4%
Lipper Core Bond Funds	-0.1%	-1.2%	5.5%	4.0%	3.6%
<b>TPF Money Market Fund</b>	0.0%	0.0%	0.8%	1.0%	0.6%
Lipper Institutional MM Fund Avg	0.0%	0.0%	0.8%	1.0%	0.6%
<b>TPF Real Estate Fund</b>	9.5%	14.4%	7.4%	5.4%	6.1%
NCREIF NFRI-ODCE (Net)	6.4%	13.6%	6.1%	6.6%	8.9%
<b>TPF Real Assets Fund</b>	5.4%	17.0%	11.1%	5.9%	2.9%
Blended Real Assets Index	4.6%	16.0%	11.0%	6.9%	2.9%
<b>TPF Diversified Strategies Fund</b>	3.0%	13.1%	10.0%	5.8%	4.3%
Lipper Long Short Equity Index	3.8%	17.0%	9.5%	6.2%	5.2%

# Where Do We Go From Here?:

*A Look Back at the Financial Markets of 2021*  
*By John Furlow, TPF's Executive Vice President*

The last three years have presented institutional portfolios with an array of obstacles. COVID-19 variants, trade wars, politics, interest rates and supply chain issues have all contributed to market volatility. And 2021 was not an exception. Every week, investors were presented with something new to add to the uneasiness.

**So, where do we go from here?** Everyone has a theory on what will be the biggest investment challenge in 2022, but no one really knows for sure. That is why most institutional investors set a strategic allocation and stick to it. While they certainly adjust, they do not make significant changes. Historically, the numbers prove that major tactical moves are not effective.



Following an outstanding 2020, the TPF portfolios participated in the strong up markets in 2021. This follows TPF's historical trend of participating in market upside while managing the risk associated with market downside. The TPF Balanced Fund had a strong 12.2% net performance for 2021. More importantly, given TPF's long-term approach to investing, the annualized five-year net return of 11.9% has helped support our partners through these turbulent times. Similar to 2020, the 2021 performance was bolstered by the US Equity markets and the portfolio's quality and diversification added value when needed.

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TPF looks forward to partnering with you as we work together to enable and expand mission in 2022.

# TPF Legacy Builder:

**Embracing Innovation and Digital Generosity in 2022**

Now more than ever, our world is built around digital communications. Your donors and church members of all ages and locations are spending hours each day interacting with emails, social media platforms, and websites.

**According to eMarketer, U.S. consumers are projected to spend 8 HOURS and 9 MINUTES per day interacting with digital media in 2022.**

**It's time to make sure you find them where they are.** And TPF can help. Our TPF Legacy Builder Website has an entire chapter dedicated to supporting you as you maximize your use of online channels in your efforts to promote planned giving and inspire generosity.

But what exactly will you find as part of the Digital Tools chapter of the TPF Legacy Builder website? We provide some of these key suggestions, ideas, and action items that you can use today:

- Ideas and suggestions for a viable Web-based strategy
- Benefits of and strategies for a dedicated landing page
- Easy tips and tricks for page promotion
- Overview and benefits of available digital channels
- Guide to choosing a digital partner

**It's easy! You can scan the QR code below to visit the TPF Legacy Builder website. See you there!**



**Visit [www.tpflegacybuilder.org](http://www.tpflegacybuilder.org) to learn more today!**

# Investment Update: New Secure Partner Portal and Aberdeen Standard Investments Inc. is now abrnd Inc.

**COMING SOON:** TPF will introduce an all-new secure partner portal to better meet your investment and reporting needs.

As of January 1, 2022, due to a rebrand, Aberdeen Standard Investments Inc. is now abrnd Inc.. The investment teams and processes used in managing the funds have not changed. Relationship and operations contacts also remain the same.

# There's a New Post on The Bottom Line!

**What do You Really Need to Know? 5 Ways to Make the Most of Your Partnership with TPF**

There are so many ways that TPF can help you maximize your impact on mission. We invite you to visit The Bottom Line for TPF Relationship Manager Stephanie Ray's thoughts on how our experienced Relationship Managers can help you make the most of your partnership with TPF.



**Check out our blog today at [www.tpf.org](http://www.tpf.org)**



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