



1st Quarter News

Embrace the Chaos:
Riding the Latest Wave in Our Financial Markets

TPF Legacy Builder:
These Building Blocks are for YOU!

TPF's New Webinar:
GET ON THE RIGHT TRACK: Overcoming New Hurdles to Maximize Your Organization's Impact on Mission

CYBERSECURITY
A New Blog Post at The Bottom Line

OFFICIALLY LAUNCHED – TPF Secure Client Portal!

We have established a more secure way to submit disbursement requests, signature changes, change of investment instructions, and more! Please contact your Relationship Manager to gain access.



TPF Fund Performance as of 3-31-2022

	1 Qtr	1 Yr	3 Yrs	5 Yrs	10 Yrs
TPF Balanced Fund	-7.1%	0.3%	9.9%	9.2%	8.2%
Lipper MATA Moderate Index	-4.9%	3.6%	9.4%	7.9%	7.4%
TPF Large Cap Equity Fund	-10.4%	2.7%	17.1%	16.5%	14.5%
Lipper Large Cap Core Fund Index	-5.3%	11.8%	16.6%	14.1%	13.3%
TPF Growth Equity Fund	-16.7%	-3.2%	18.5%	20.4%	15.6%
Lipper Large Cap Growth Fund Index	-11.3%	6.9%	20.0%	19.0%	15.3%
TPF Value Equity Fund	-5.5%	5.9%	14.2%	11.9%	13.0%
Lipper Large Cap Value Fund Index	-0.9%	11.6%	14.0%	11.3%	11.8%
TPF International Equity Fund	-7.2%	-2.7%	5.5%	5.3%	6.2%
Lipper International Fund Index	-8.2%	-1.3%	9.1%	7.5%	6.7%
TPF Emerging Mkts Equity Fund	-10.1%	-18.7%	4.8%	4.6%	2.7%
Lipper Emerging Mkts Fund Index	-10.1%	-14.4%	4.9%	5.5%	3.5%
TPF Small Cap Equity Fund	-8.1%	-2.1%	15.8%	15.0%	13.9%
Lipper Small Cap Fund Index	-9.0%	-2.1%	12.9%	10.8%	11.2%
TPF Fixed Income Fund	-5.6%	-4.1%	2.8%	2.7%	2.6%
Lipper Core Bond Funds Index	-6.0%	-4.0%	2.2%	2.5%	2.7%
TPF Money Market Fund	0.0%	0.0%	0.6%	0.9%	0.6%
Lipper Institutional MM Fund Avg	0.0%	0.0%	0.6%	1.0%	0.6%
TPF Real Estate Investment Fund	2.2%	19.6%	7.6%	6.0%	5.7%
NCREIF NFRI-ODCE (Net)	7.7%	21.0%	8.2%	7.7%	9.4%
TPF Real Assets Fund	4.9%	18.2%	9.8%	6.1%	3.0%
Blended Real Assets Index	6.5%	18.7%	10.1%	7.7%	3.2%
TPF Diversified Strategies Fund	-1.6%	5.5%	7.4%	5.1%	4.0%
Lipper Long Short Equity Index	-1.3%	6.7%	7.1%	5.5%	4.4%

Past performance is not necessarily indicative of future investment results. The report shows total returns for periods less than one year and compounded annual rates of return for longer periods. The returns are net of all operating expenses, totaling approximately 0.60% annually, including fees of outside investment managers.

*Lipper Moderate Index is the most appropriate Mixed Asset Target Allocation of the Lipper MATA indices.
**The Blended Real Assets Index is comprised of 40% MSCI AC World Index (Net), 40% Blmbg. Barc. U.S. TIPS, 20% Bloomberg Commodity Index Total Return.

Please access www.tpf.org for additional information.

Embrace the Chaos:

*Riding the Latest Wave in Our Financial Markets
By The Rev. Dr. Rick Young, TPF's President*

I cannot pretend that the first quarter of 2022 was not volatile and tumultuous. Unfortunately, it presented unique challenges for investors. The Russian invasion of Ukraine, supply chain issues, interest rate increases, another COVID-19 variant, and a staggering world economy left few safe spaces for investments. Active management took a hit giving back some of the outperformance it gained over the last five years. While the last half of March showed some signs of improvement, it was not enough to erase the earlier market struggles..

As one would expect, many of us had to fight the urge to adjust portfolios, but as always, most experts advised against that course of action. They never encourage sudden adjustments based on emotion. TPF is a long-term strategic investor with a wide breadth of market experience, and we have seen these swings many times in the past. In fact, for the last few years the first quarter has been challenging for investors, but by the end of the year we all managed to enjoy a nice rebound. Our hope is that this year will be the same.

The TPF Balanced Fund ended the quarter with a -7.1% net performance for the first quarter of 2022. TPF has a time-tested process that has withstood the volatile markets throughout the past twenty years.



The TPF Balanced Fund had a -7.1% net performance for the first quarter of 2022.

That process has weathered many storms and has provided nice returns over three-, five-, and ten-year periods. The process is not stagnant but strategic and reviewed regularly. We still believe that this process will lead us in the right direction in the coming months.

TPF Legacy Builder:

These Building Blocks are for YOU!

As we all race through 2022, now is a great time to take a pause and stop to focus on what is truly important to your church or nonprofit and consider how you can ensure that your mission efforts are sustained well into the future. A long-term, successful legacy giving program is critical for this effort. Especially now!

According to a study conducted by Legacy Leaders:

- \$67 trillion will be transferred to Gen X and Millennial children from their parents over the next several decades.
- \$6.3 trillion will be transferred through charitable bequests (fancy word for legacy or estate gifts).
- 90% of donor mortality will result in lost opportunity without efforts to generate planned giving.

So, how can we help?

TPF's Legacy Builder was created just for you! Comprised of 6 easy-to-use building blocks, this educational website is the tool you need. From the fundamentals of legacy giving to maintaining a successful program, we've got it all. Our building blocks are listed below:

- Building Block 1: **Why Legacy Giving?**
- Building Block 2: **Getting Started**
- Building Block 3: **Program Materials**
- Building Block 4: **Digital Tools**
- Building Block 5: **Hosting Events**
- Building Block 6: **Maintenance**

It's easy! You can scan the QR code below to visit the TPF Legacy Builder website. See you there!



TPF's New Webinar: GET ON THE RIGHT TRACK: Overcoming New Hurdles to Maximize Your Organization's Impact on Mission

Visit www.tpf.org/resources/events/ to register today!



There's a New Post on The Bottom Line!

CYBERSECURITY The Best Offense is a Good Defense

Every day, we face a constantly changing array of cyber attacks. But there are ways you can protect your church or nonprofit. You'll want to check out Mary Beth Foster's suggestions on effective ways to build a solid defense when it comes to your cybersecurity.



Check out our blog today at www.tpf.org



The Closing Bell is published quarterly by Texas Presbyterian Foundation

6100 Colwell Blvd., Suite 250, Irving TX, 75039
214-522-3155 • 800.955.3155
www.tpf.org