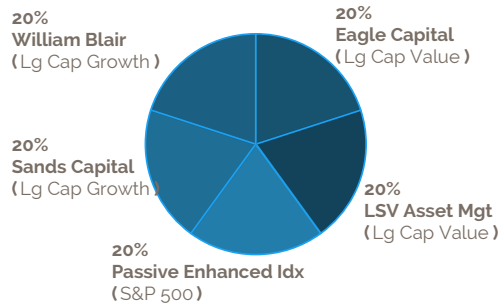
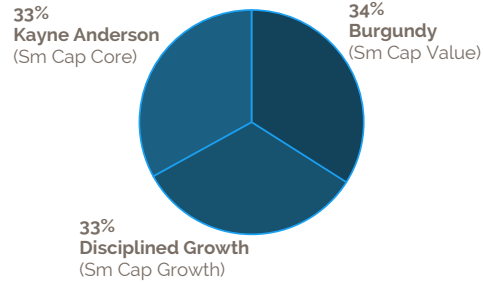


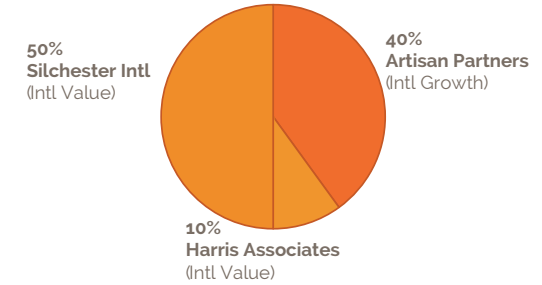
TPF Large Cap Equity Fund
\$360.8M



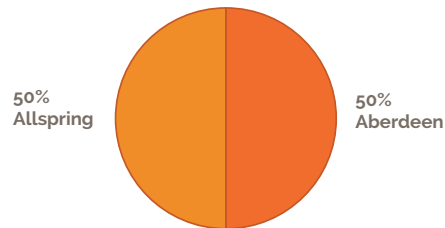
TPF Small Cap Equity Fund
\$114.4M



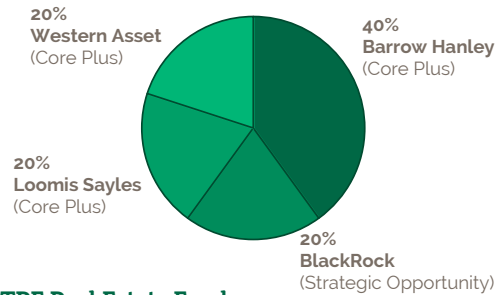
TPF International Equity Fund
\$183.4M



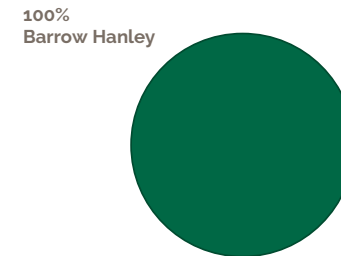
TPF Emerging Markets Equity Fund
\$65.6M



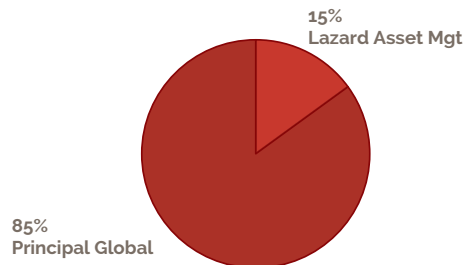
TPF Fixed Income Fund
\$219.9M



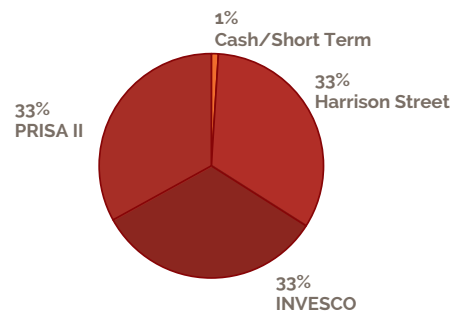
TPF Short Duration Income Fund
\$6.6M



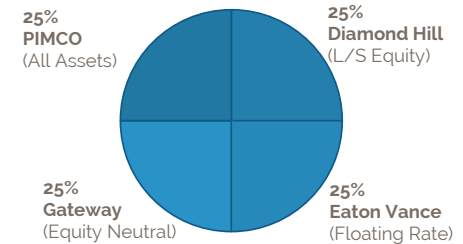
TPF Real Assets Fund
\$42.1M



TPF Real Estate Fund
\$48.1M



TPF Diversified Strategies Fund
\$39.9M



Percentages shown are per policy allocation and may fluctuate with market value changes.

Balanced Funds spend policy is 4.0% based on a 3 yr. rolling average.

TPF constantly strives to provide best in class, low-cost services, and our monthly valuations support these efforts by allowing us to effectively manage our operating costs while still continuing to provide valuable investment services.