TPF Short Duration Income Fund

March 31, 2023

	1 MTH	YTD	1 YR	3 YR	5 YR	10 YR
SD Income Fund	1.6%	-	-	-	-	-
Bloomberg Government 1-3 Year	1.6%	-	-	-	-	-

The Short Duration Income Fund is managed by Barrow Hanley Global Investors of Dallas, TX.

Past performance is not necessarily indicative of future investment results. TPF neither expressly nor impliedly guarantees any specific investment return.

Target Allocations

Portfolio Characteristics

	Portfolio	Benchmark
Effective Duration		
Average Maturity		
Yield to Maturity (%)		
Current Yield (%)		

The TPF Short Duration Income Fund is a diversified portfolio of high quality short-maturity government and corporate bonds, mortgages and other fixed income instruments seeking reasonable current yields consistent with expected low volatility. The fund has a short-weighted average duration (usually within 0.25 years of the Bloomberg 1-3 Year Government/Credit Index) and, other than mortgage "passthroughs," will not own securities with maturities longer than five years. This defensive strategy is designed for investment of reserves and other low risk funds that may need to be expended within one to three years, or to be used in combination with the Fixed Income Fund to shorten the average duration and reduce the volatility of a permanent fund. The Short Duration Income Fund is managed by Barrow Hanley Global Investors.

**TPF constantly strives to provide best in class, low-cost services, and our monthly valuations support these efforts by allowing us to effectively manage our operating costs while continuing to provide valuable investment services.*