

# TPF Fixed Income Fund

March 31, 2024



## Portfolio Characteristics

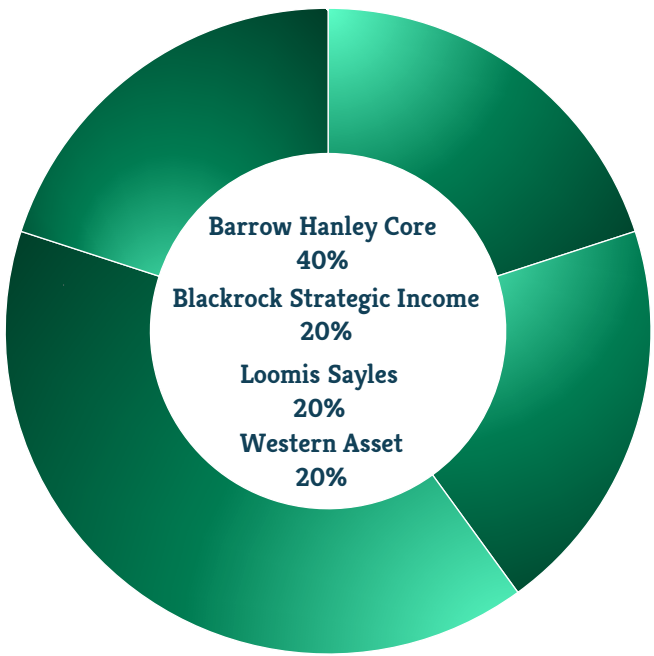
	QTR	YTD	1 YR	3 YR	5 YR	10 YR
<b>Fixed Income Fund</b>	<b>-0.2%</b>	<b>-0.2%</b>	<b>3.6%</b>	<b>-1.9%</b>	<b>1.4%</b>	<b>2.1%</b>
<b>Lipper Core Bond Funds Index</b>	<b>-0.5%</b>	<b>-0.5%</b>	<b>2.4%</b>	<b>-2.2%</b>	<b>0.8%</b>	<b>1.8%</b>

	Portfolio	Benchmark
Effective Duration	5.8	6.2
Average Maturity	8.6	8.4
Yield to Maturity (%)	5.6	4.9
Current Yield (%)	4.5	3.5

The Fixed Income Fund is managed by four advisory firms: Barrow Hanley Global Investors of Dallas, TX, BlackRock of New York City, NY, Loomis, Sayles & Company of Boston, MA as well as by Western Asset of Pasadena, CA.

*Past performance is not necessarily indicative of future investment results. TPF neither expressly nor impliedly guarantees any specific investment return.*

## Target Allocations



Texas Presbyterian Foundation’s Fixed Income Fund is an actively managed and diversified bond portfolio. The “core plus” of the fund (40%) is in U.S. Government and investment grade corporate, mortgage, asset-backed and limited high yield securities managed by Barrow Hanley Global Investors. The remainder is held in a diversified mix of fixed income strategies and assets including government, corporate, high yield domestic, high grade foreign and emerging market bonds. BlackRock of New York City, NY, manages 20% in their BlackRock Strategic Income Opportunities strategy. Loomis, Sayles & Company of Boston, MA manages 20% in a core plus strategy. The remaining 20% is also in core plus strategy managed by Western Asset of Pasadena, CA. The objective of the fund is to produce a total rate of return, net of expenses, which exceeds the Barclays Capital Aggregate Bond Index and is ranked above the median performance level of the universe of comparable funds.

*\*TPF constantly strives to provide best in class, low-cost services, and our monthly valuations support these efforts by allowing us to effectively manage our operating costs while continuing to provide valuable investment services.*