

TPF Emerging Markets Equity Fund

June 30, 2026



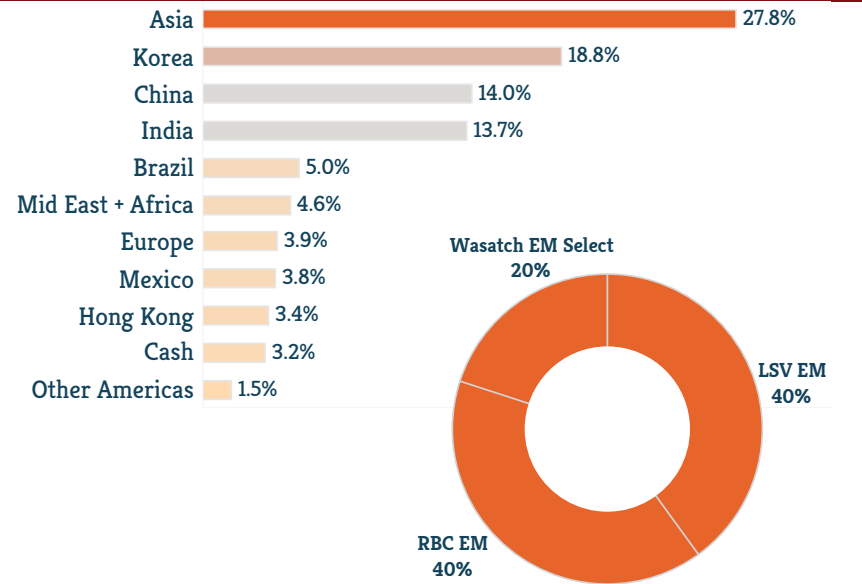
Performance

	QTR	YTD	1 YR	3 YR	5 YR	10 YR
TPF Emerging Markets Equity Fund	22.9%	24.1%	40.8%	18.7%	3.3%	7.8%
Morningstar Diversified Emerging Mkts	20.8%	23.9%	41.2%	21.4%	6.9%	9.3%

The Emerging Markets Equity Fund is managed by LSV Asset Management of Chicago, IL, RBC Global Asset Management of Toronto, Canada, and Wasatch Global Investors of Salt Lake City, UT.

Past performance is not necessarily indicative of future investment results. TPF neither expressly nor impliedly guarantees any specific investment return.

Allocations by Country



Portfolio Characteristics

	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$)	340,384,726,838	571,173,426,542
Median Mkt. Cap (\$)	8,536,116,516	11,006,924,285
Price/Earnings ratio	16.5	18.1
Price/Book Ratio	3.6	3.6
5 Yr. EPS Growth Rate (%)	23.1	23.8
Current Yield (%)	2.4	1.9
Beta	0.9	1.0
Number of Stocks	359	1,178

Texas Presbyterian Foundation's Emerging Markets Equity Fund seeks to provide enhanced long-term capital growth as part of a broadly diversified portfolio by investing in stocks of companies domiciled in countries with less developed economies, in regions such as Central and South America, Africa, and Asia.

As of August 1, 2024, 40% of the Emerging Markets Equity Fund is managed by LSV Asset Management in an EM Value Equity fund, 40% is managed by RBC Global Asset Management in an EM Growth Equity fund, and 20% is managed by Wasatch Global Investors in their Emerging Markets Select fund, an EM Growth Equity fund.

*TPF constantly strives to provide best in class, low-cost services, and our monthly valuations support these efforts by allowing us to effectively manage our operating costs while continuing to provide valuable investment services.