

TPF Fixed Income Fund

June 30, 2026



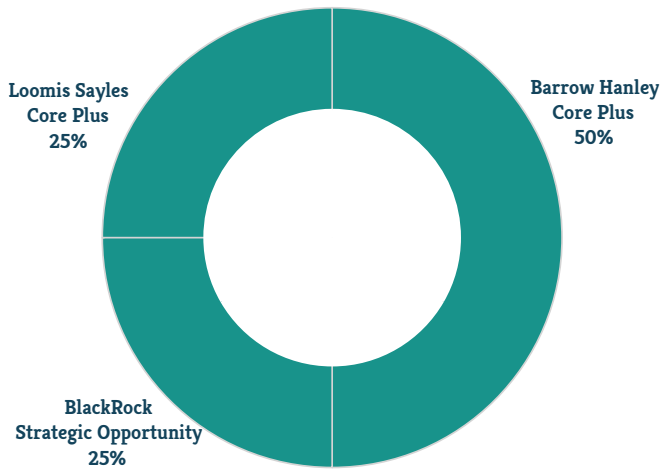
Performance

	QTR	YTD	1 YR	3 YR	5 YR	10 YR
TPF Fixed Income Fund	1.5%	1.2%	4.6%	5.2%	0.7%	2.4%
Morningstar Intermediate-Term Bond	0.7%	0.7%	3.7%	4.2%	0.0%	1.6%

The Fixed Income Fund is managed by four advisory firms: Barrow Hanley Global Investors of Dallas, TX, BlackRock of New York City, NY, Loomis, Sayles & Company of Boston, MA as well as by Western Asset of Pasadena, CA.

Past performance is not necessarily indicative of future investment results. TPF neither expressly nor impliedly guarantees any specific investment return.

Target Allocations



Portfolio Characteristics

	Portfolio	Benchmark
Current Yield (%)	4.9	4.5
Average Maturity	8.3	8.2
Effective Duration	5.9	5.9
Yield to Maturity (%)	5.5	4.6

Texas Presbyterian Foundation's Fixed Income Fund is an actively managed and diversified bond portfolio. The "core plus" of the fund (50%) is in U.S. Government and investment grade corporate, mortgage, asset-backed and limited high yield securities managed by Barrow Hanley Global Investors. The remainder is held in a diversified mix of fixed income strategies and assets including government, corporate, high yield domestic, high grade foreign and emerging market bonds. BlackRock of New York City, NY, manages 25% in their BlackRock Strategic Income Opportunities strategy. Loomis, Sayles & Company of Boston, MA manages 25% in a core plus strategy. The objective of the fund is to produce a total rate of return, net of expenses, which exceeds the Barclays Capital Aggregate Bond Index and is ranked above the median performance level of the universe of comparable funds.

*TPF constantly strives to provide best in class, low-cost services, and our monthly valuations support these efforts by allowing us to effectively manage our operating costs while continuing to provide valuable investment services.